



Bucharest - June 28, 2023

**"Innovative integrated system for the management of risk and life time of high voltage power substations equipment", SMIS 122587**

**NOVA INDUSTRIAL S.A.** with headquarters in Bucharest, Splaiul Unirii No. 313, Sector 3, as beneficiary, announces the end of the project with the title "Innovative integrated system for the management of risk and life time of high voltage power substations equipment", co-financed by the European Regional Development Fund (ERDF), based on the contract financing agreement concluded with the Ministry of Education and Research, as an Intermediate Body for the Competitiveness Operational Program 2014-2020.

The general objective of the project is the realization of a product innovation - an IT system that ensures a modern management of the main assets in the electricity transmission and distribution systems, from the point of view of the lifetime and specific operational risks.

The result of the project consists of a prototype of "Innovative integrated system for the management of risk and life time of high voltage power substations equipment ", with direct application in the power sector, in terms of energy efficiency and safety.

The total contracted value of the project was 5,206,125.00 lei, of which the non-refundable financial assistance is in the maximum amount of 3,707,508,000 (2,966,006.40 lei from the ERDF and 741,501.60 lei from the National Budget).

The project was implemented in Bucharest, Bucharest - Ilfov Region, Romania for a duration of 36 months, starting on June 29, 2020, until June 28, 2023.

Project co-financed from the European Regional Development Fund through the Competitiveness Operational Program 2014 - 2020.

Additional details can be obtained from:

Person: Ioniță Irene - Executive Director, NOVA INDUSTRIAL S.A.

Address: Splaiul Unirii Nr. 313, Clădirea "Electrocond" etaj 1, sector 3, BUCUREȘTI, ROMÂNIA,  
Tel./ Fax: 021 344 42 27, 021 344 42 28

Email: [office@novaindustrialsa.ro](mailto:office@novaindustrialsa.ro)

